

GRUPO



S.A.B. DE C.V.

Forward Looking Statements



This presentation contains, or may be deemed to contain, “forward-looking statements”. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The future results of Grupo Famsa may vary from the results expressed in, or implied by, the forward-looking statements made to you, possibly to a material degree.

- ▶ **Operating and Financial Results 1Q10**

- ▶ **Famsa Mexico**
- ▶ **Banco Ahorro Famsa**
- ▶ **Famsa USA**

- ▶ **Consolidated Financial Results 1Q10**

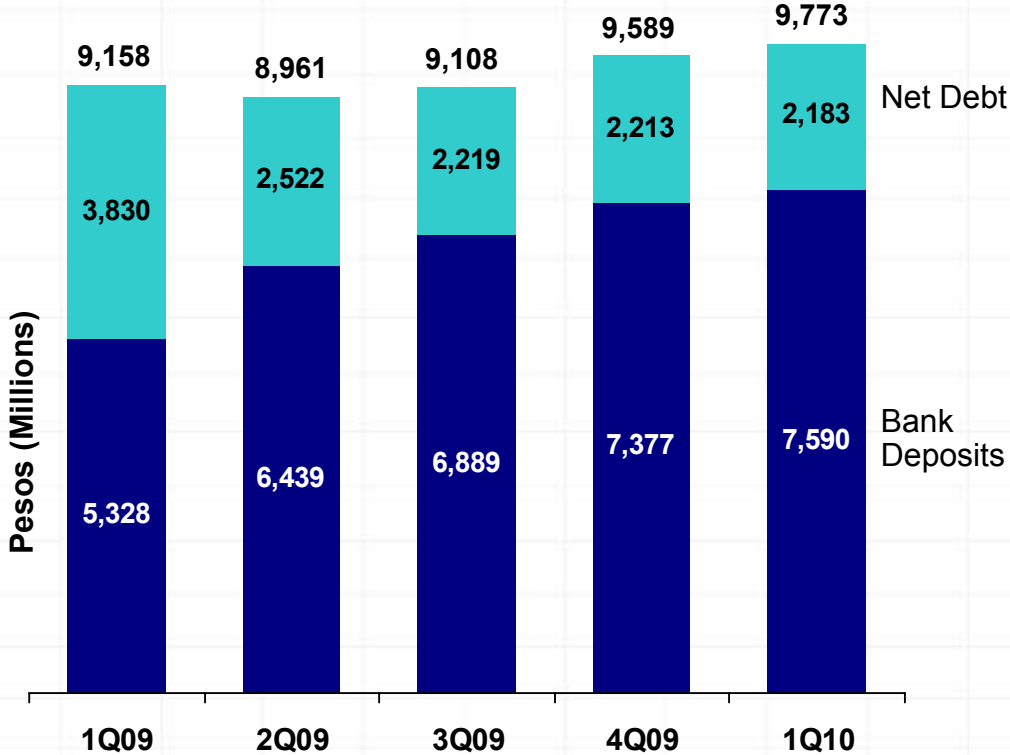
- ▶ **Q & A**

- 1. Low consumer confidence and high unemployment continue pressuring consumption in both Mexico and USA**
- 2. Personal loan growth and initial signs of improvement in other categories drive Famsa Mexico's recovery**
- 3. The recent deceleration of our Electronics category and our Texas region impacted Famsa USA's results**
- 4. Accounts Receivable and Bank Deposit growth at Banco Famsa has stabilized in line with our Famsa Mx / BAF integration plans**
- 5. Banco Ahorro Famsa's cost of funding continues decreasing**

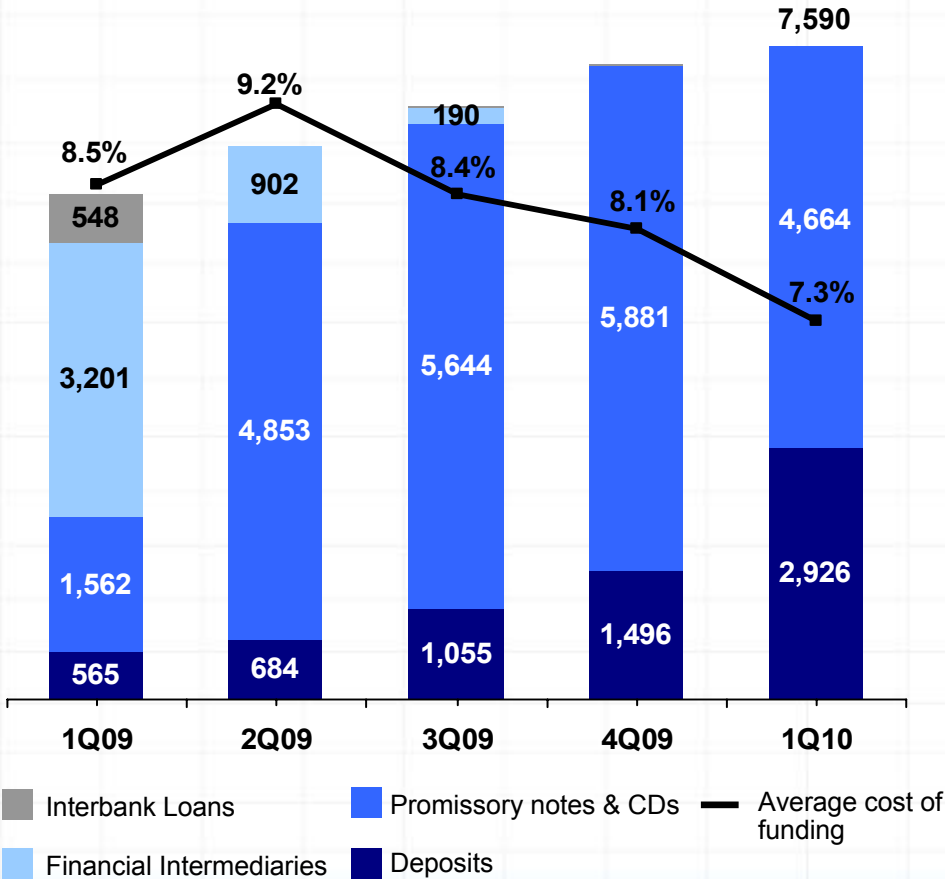
Bank Deposit growth has stabilized while average cost of funding continues decreasing



Grupo Famsa: Net Debt and Bank Deposits



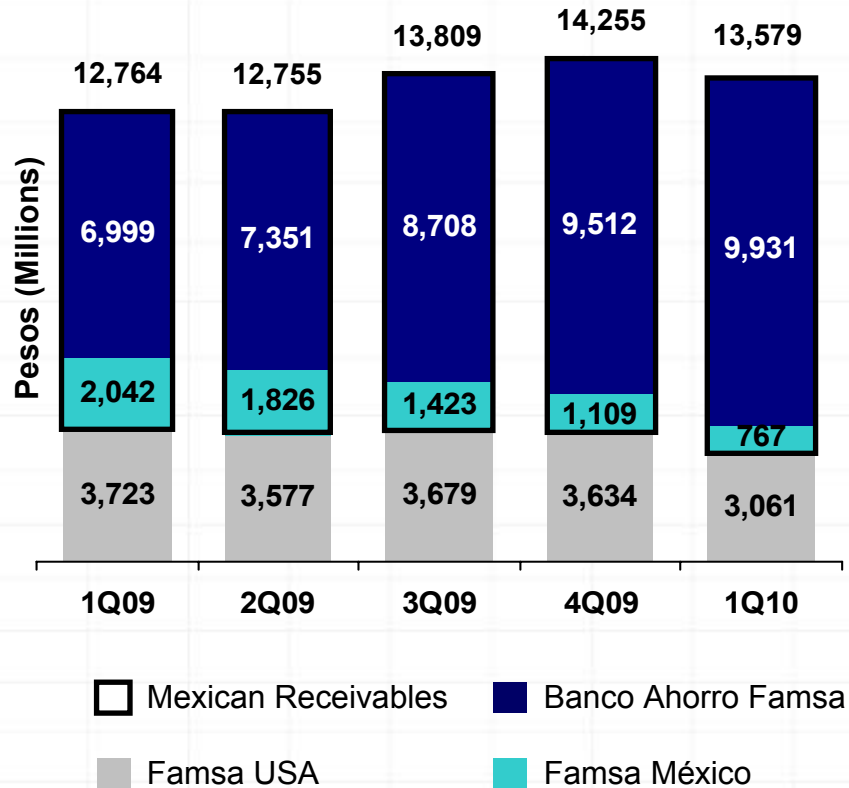
Banco Ahorro Famsa: Total Funding and Average Cost of Funding



Source: Banco Ahorro Famsa

Similar to deposits, Banco Ahorro Famsa's accounts receivable growth has stabilized

Grupo Famsa: Trade Accounts Receivable



Mexican Financial System Indicators (Jan 2010)

Indicator	Financial System	Competitors			Famsa
		Azteca	WalMart	Coppel	
Total "IMOR" ⁽¹⁾	2.9%	7.9%	11.2%	18.9%	12.4%
Consumption "IMOR"	6.4%	9.6%	15.3%	19.0%	13.5%
Consumption "ICOR" ⁽²⁾	167.1%	107.0%	223.8%	94.9%	134.2%
Consumption "EPRC/CT" ⁽³⁾	10.8%	10.2%	34.3%	18.0%	18.2%
Capitalization ⁽⁴⁾	16.5%	14.8%	260.7%	13.9%	11.8%

(1) IMOR: NPLs / Total Loans

(2) ICOR: Reserves / NPLs

(3) EPRC/CT: Reserves / Total Loans

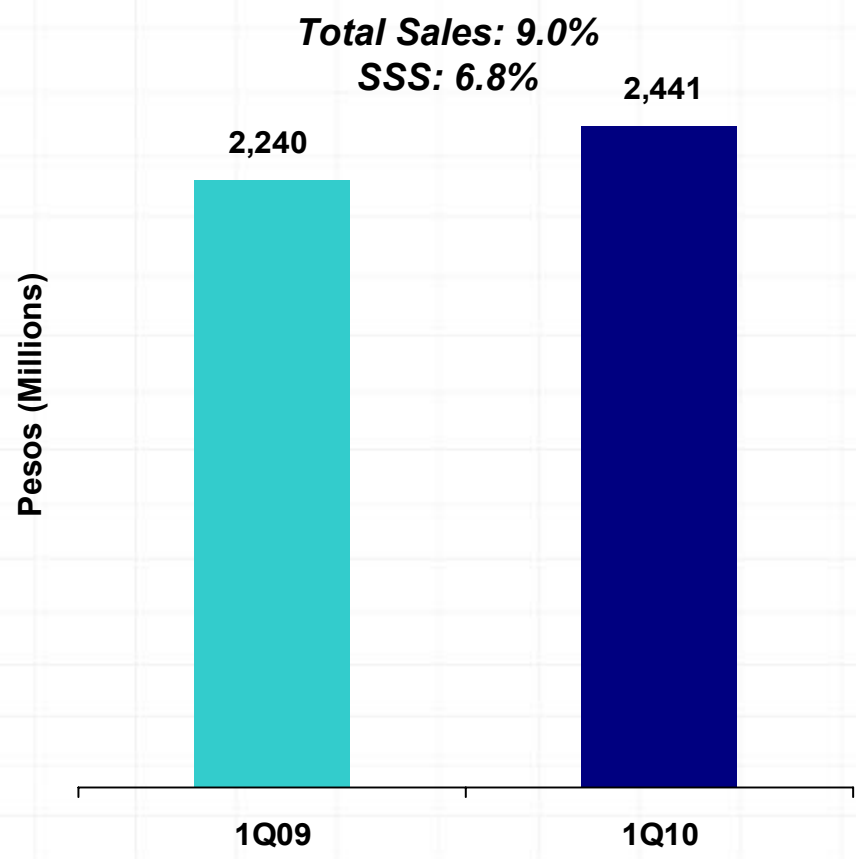
(4) December 2009 figure

Source: CNBV. Boletín Estadístico Banca Múltiple, Cartera de Crédito y Captación Feb2010

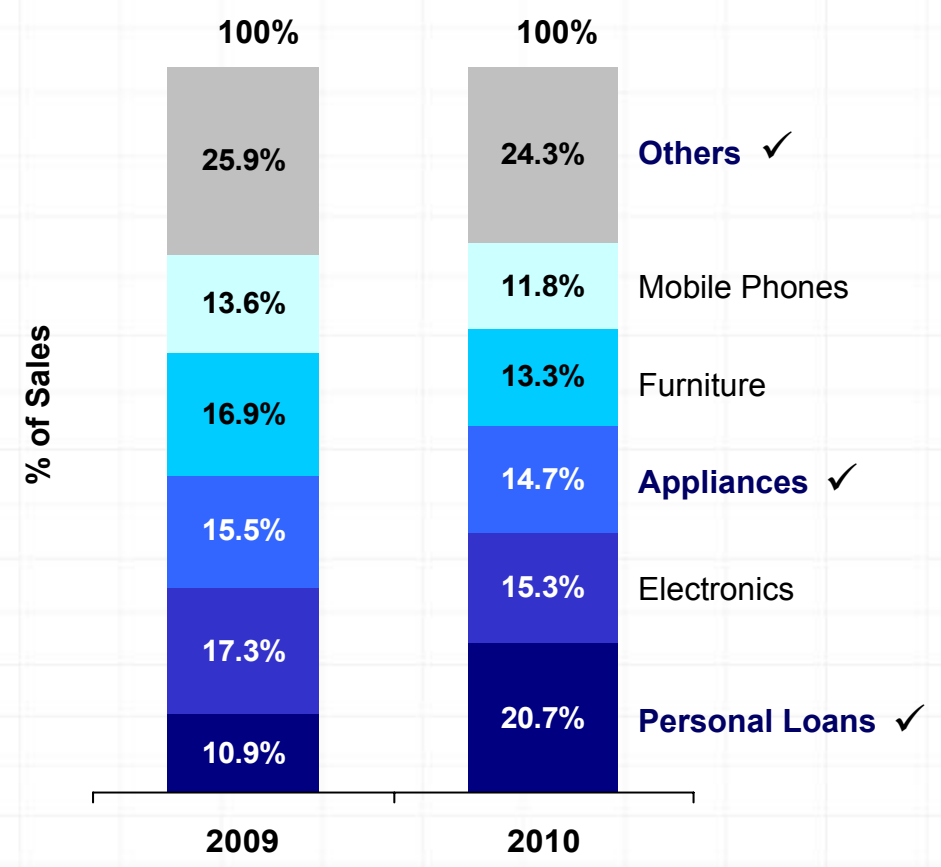


Famsa Mexico / BAF's joint Personal Loan offering remains strong; other categories have started to grow

Famsa México: Net Sales



Famsa México: %Share of Sales by Product Category

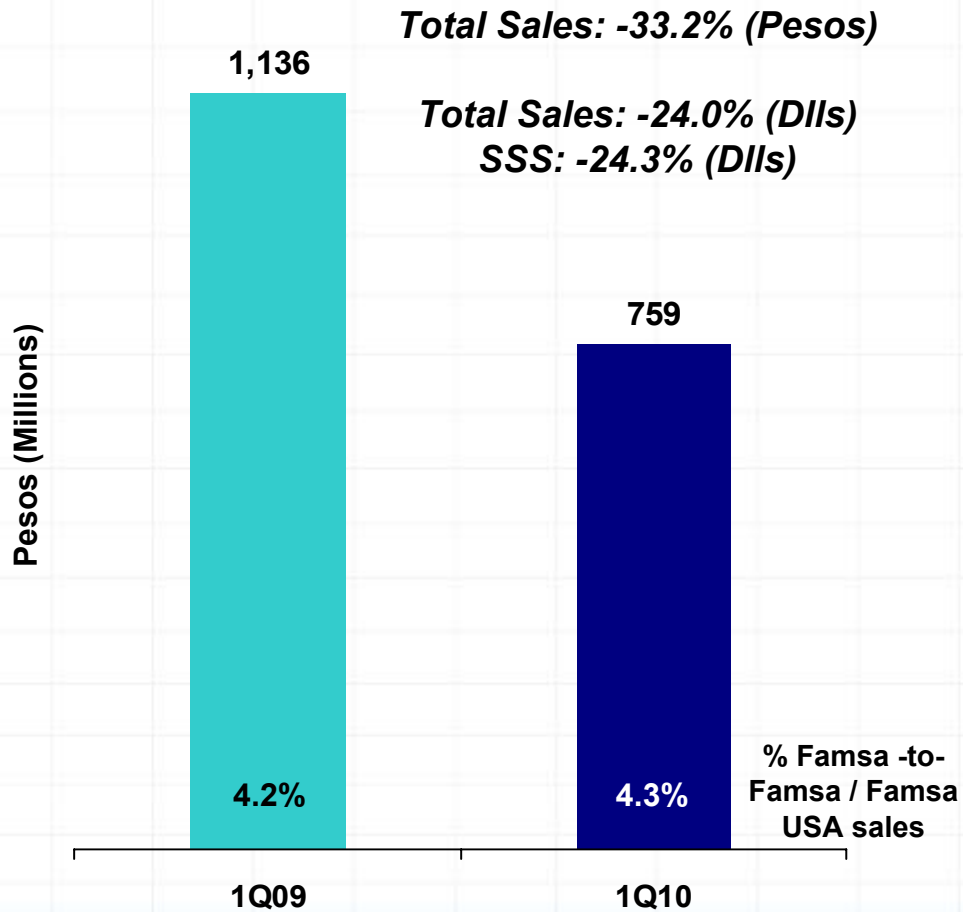


✓ Positive growth categories

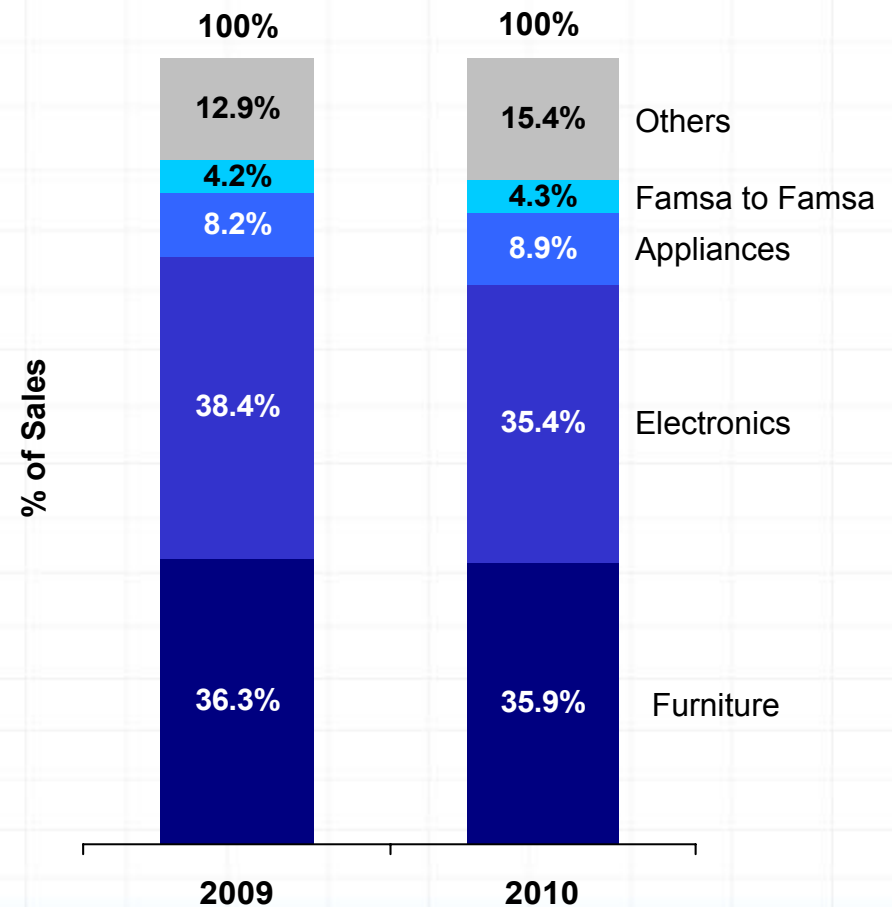
Continued pressure over Hispanic consumption affected Famsa USA's sales significantly



Famsa USA: Net Sales



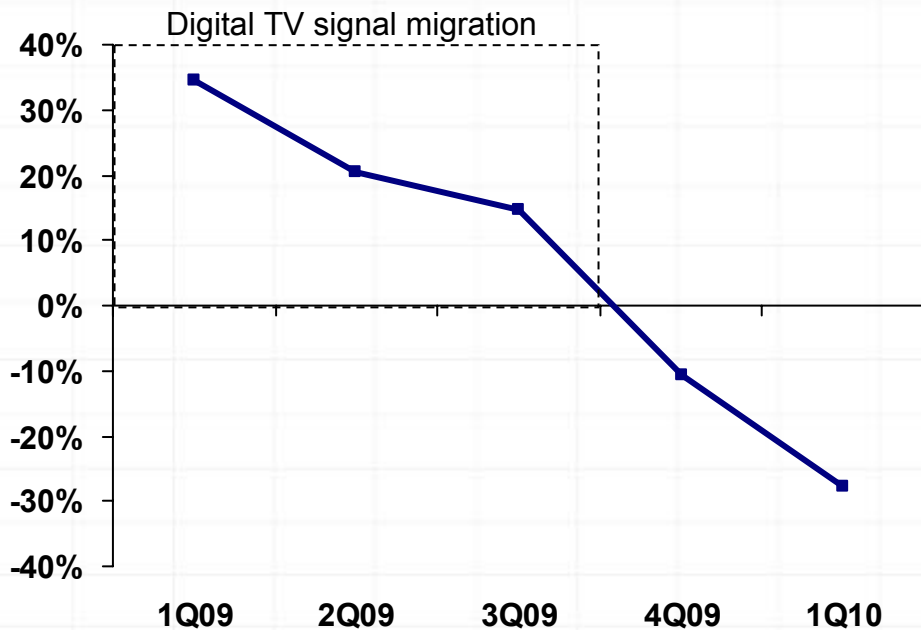
Famsa USA: % Share of Sales by Product Category



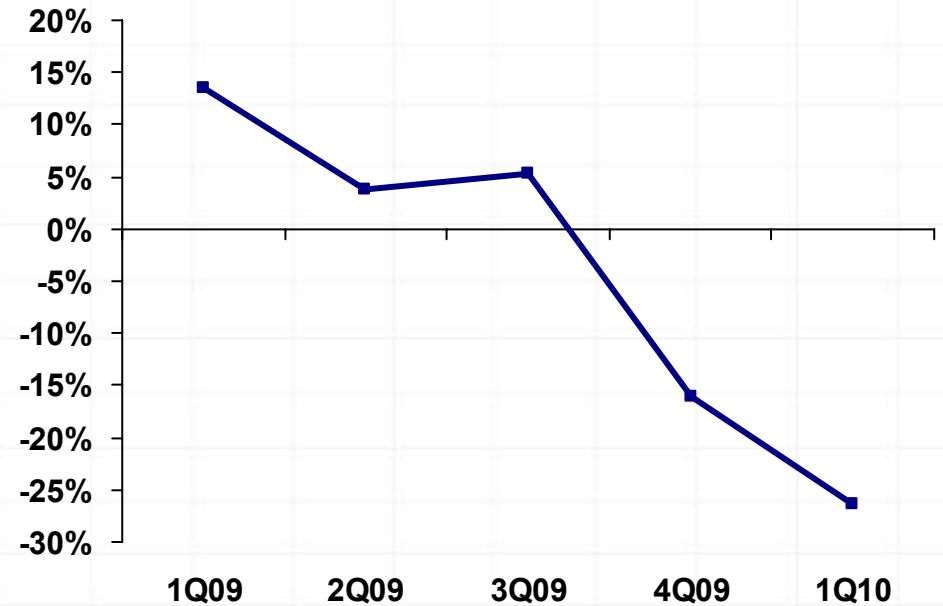


Starting 4Q09, our Electronics category and our Texas region have experienced negative growths

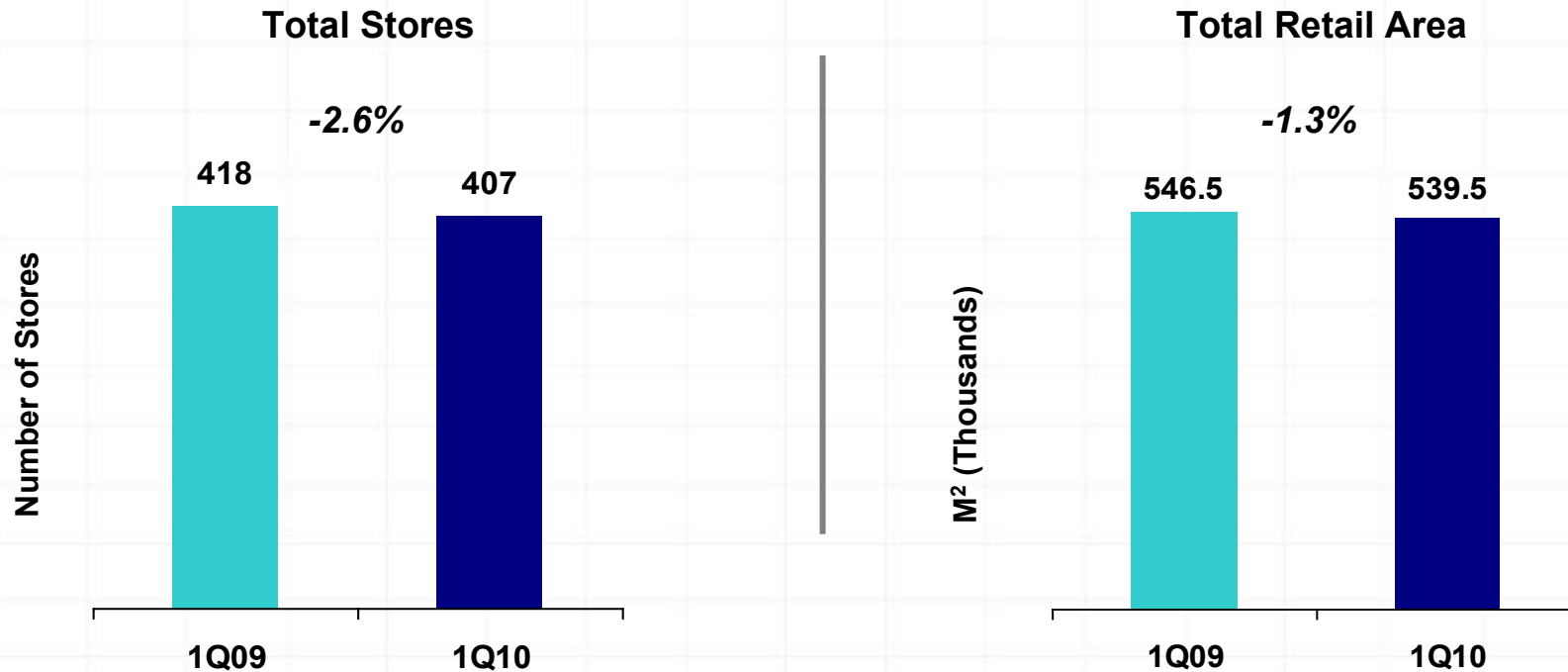
Famsa USA: Electronics Sales Y-O-Y Growth



Famsa USA: Texas Sales Y-O-Y Growth



3 stores were closed during the first quarter; 1 in Mexico and 2 in USA



Breakdown of Store Closures and Store Openings (1Q10)

	4Q09	Openings	Closures	1Q10
Stores	410	0	-3	407
<i>Famsa México</i>	<i>357</i>	<i>0</i>	<i>-1</i>	<i>356</i>
<i>Famsa USA</i>	<i>53</i>	<i>0</i>	<i>-2</i>	<i>51</i>
Banco Ahorro Famsa	276	2	0	278

- ▶ **Operating and Financial Results 1Q10**

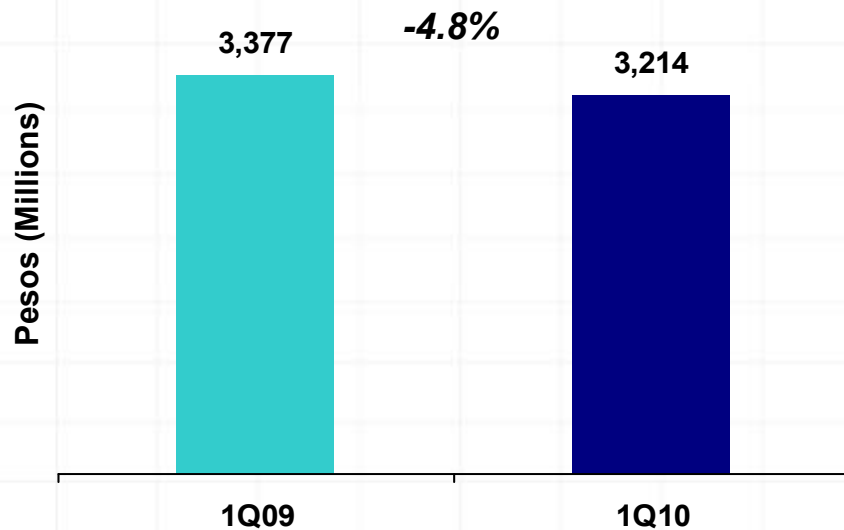
- ▶ **Famsa Mexico**
- ▶ **Banco Ahorro Famsa**
- ▶ **Famsa USA**

- ▶ **Consolidated Financial Results 1Q10**

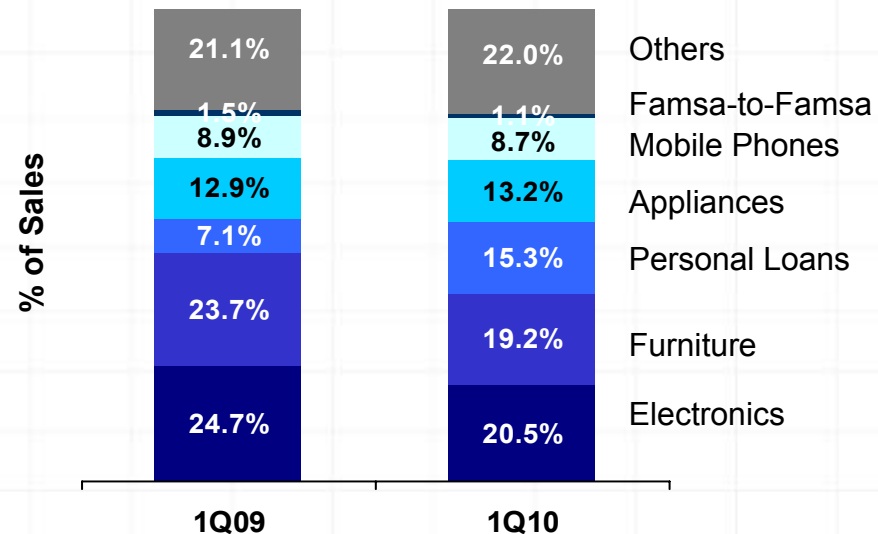
- ▶ **Q & A**

Net Sales

Consolidated Net Sales



Consolidated Product Mix

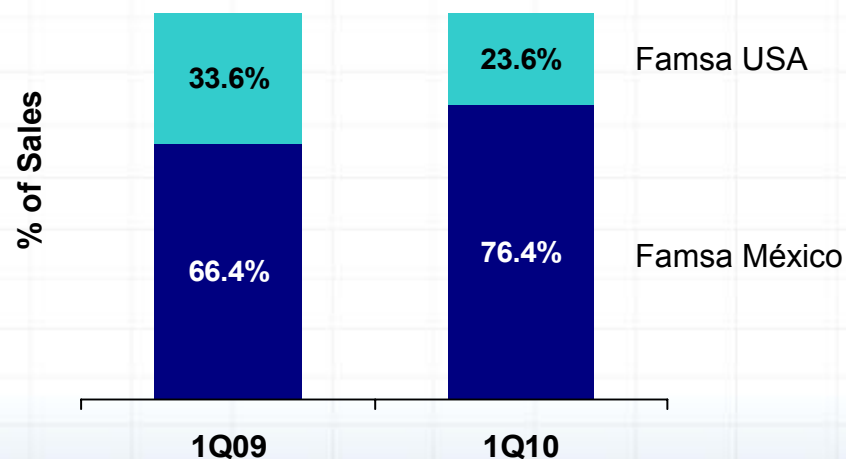


Same Store Sales (%)

	1Q09	1Q10
Total	-12.4%	-2.3%
Famsa México	-15.8%	6.8%
Famsa USA⁽¹⁾	-6.6%	-24.3%

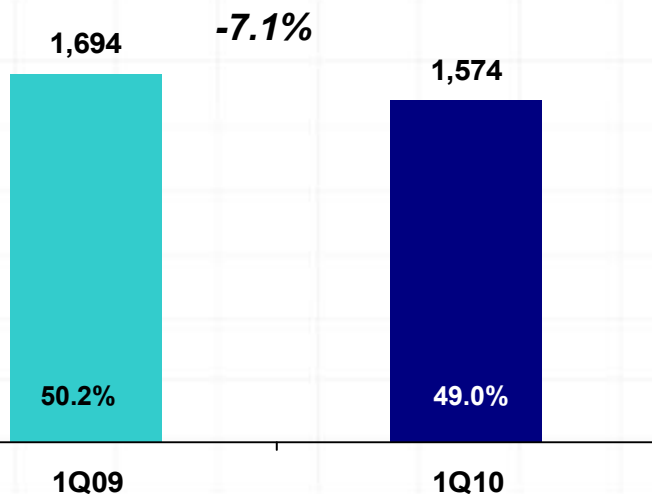
(1) Calculated in US Dollars

Famsa USA: Share of Consolidated Net Sales

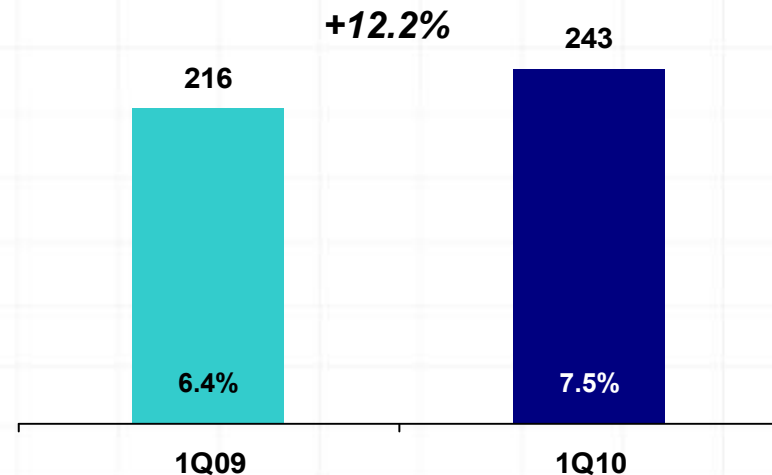


Profitability

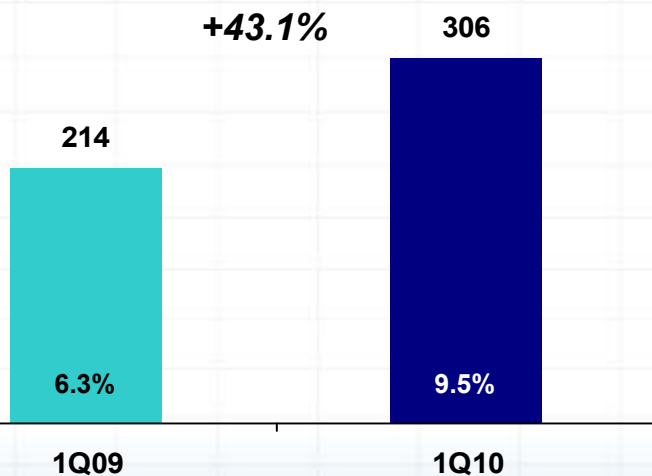
Gross Income



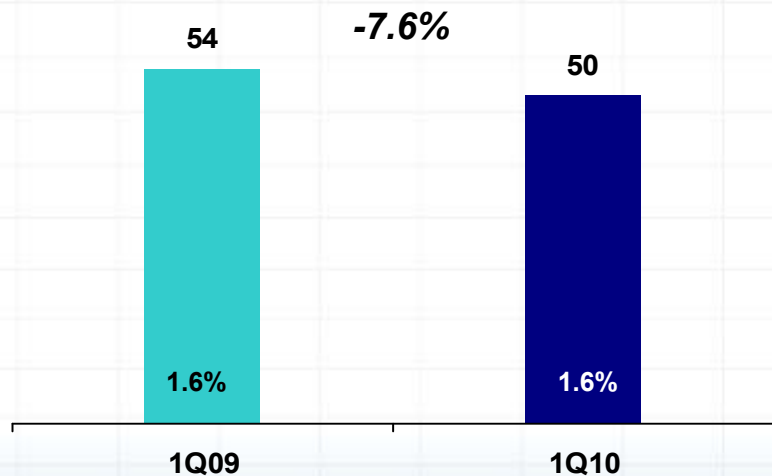
EBITDA



Comprehensive Financing Expense



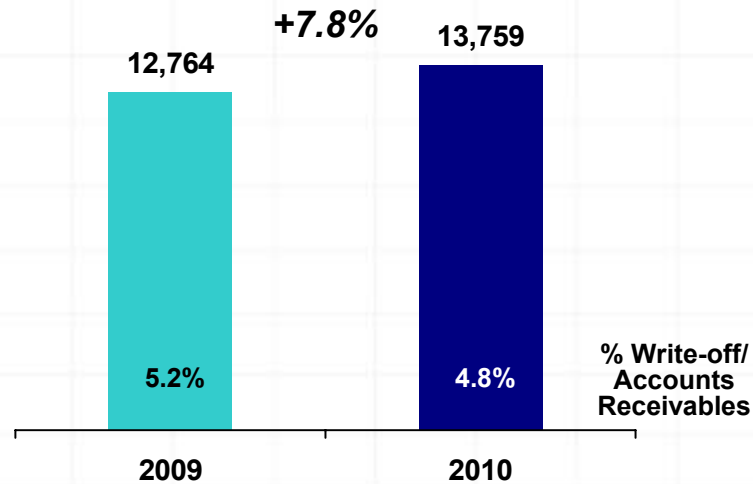
Net Income



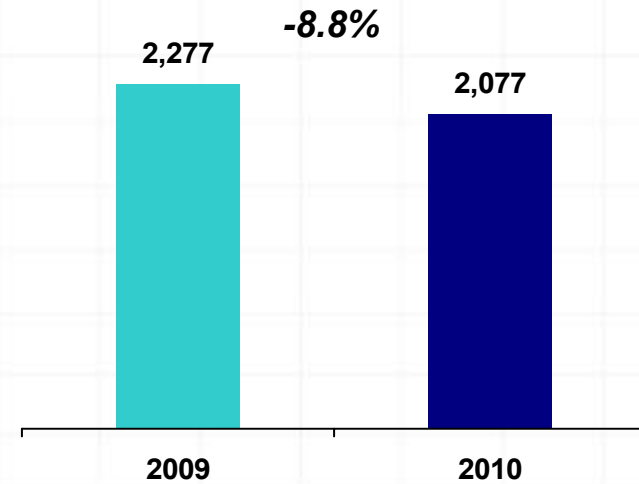
Pesos (Millions)

Main Balance Sheet Accounts

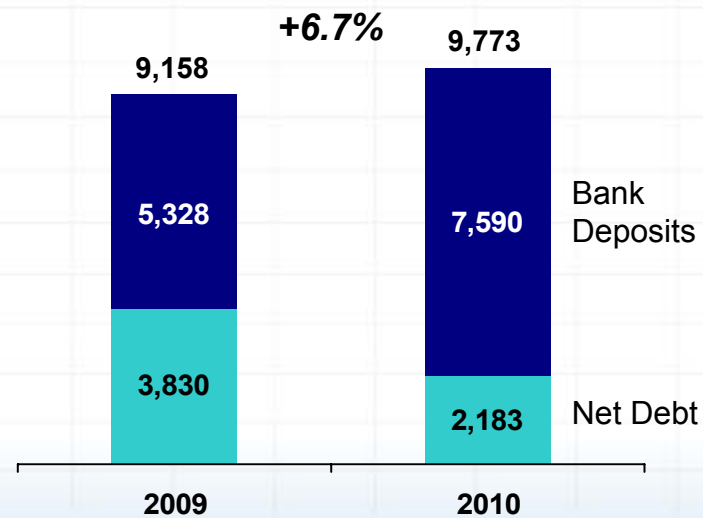
Trade Accounts Receivable



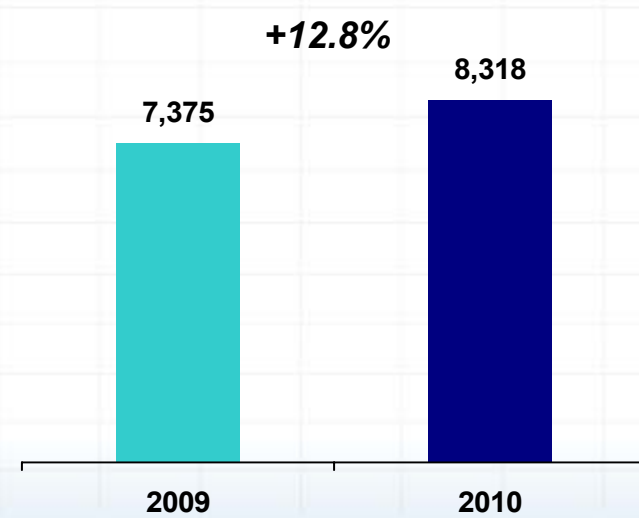
Inventories



Net Debt and Bank Deposits



Stockholder's Equity



Pesos (Millions)

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- ▶ **Q & A**